

MINUTES OF THE REGULAR MEETING OF
THE SUCCESSOR AGENCY TO THE DISSOLVED
COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF LA PALMA

October 16, 2012

CALL TO ORDER: Mayor Charoen called the Regular Meeting of the Successor Agency to order at 10:19 p.m. in the Council Chambers of La Palma City Hall, 7822 Walker Street, La Palma, California, with all members present.

PLEDGE OF ALLEGIANCE: Council Member Shanahan

INVOCATION: Council Member Rodriguez

ROLL CALL: Council and Commission Members

Council/Commission Members present: Chairperson Charoen, Vice Chairperson Hwangbo, Council Member Rodriguez, Council Member Shanahan, and Council Member Waldman

Council/Commission Members absent: None

City Officials present: Ellen Volmert, Executive Director
Joel Kuperberg, City Attorney
Michael Belknap, Recreation and Community Services Director
Douglas Dumhart, Community Development Director
Jeff Moneda, Public Works Director
Eric Nuñez, Police Chief
Michael Solorza, Finance Director
Laurie Murray, Administrative Services Manager/City Clerk
Kimberly Kenney, Minutes Clerk

Administrative Services Manager/City Clerk Murray stated "The City Council will now recess and convene as the Successor Agency to the Dissolved Community Development Commission of the City La Palma, and then recess and convene as the Planning Commission. Members of the La Palma City Council receive no compensation or stipend as a result of convening or participating in either the Successor Agency or

Planning Commission meetings, or otherwise as serving as members of the Successor Agency or Planning Commission."

CONSENT CALENDAR

A. Approval of Successor Agency Minutes

Minutes of the September 18, 2012, and October 2, 2012, Regular Meetings of the Successor Agency.

B. Approval of Register of Demands

Resolution No. SA 2012-24 approving the Register of Demands.

Council Member Rodriguez made a motion to approve Consent Calendar Items A and B.

The motion was seconded by Vice Chairperson Hwangbo and carried on the following vote:

AYES: Chairperson Charoen, Vice Chairperson
Hwangbo, Council Member Rodriguez, Council
Member Shanahan, and Council Member
Waldman

NOES: None

PUBLIC HEARINGS

None Scheduled.

REGULAR ITEMS

C. Consideration of Due Diligence Review of Successor Agency's Low and Moderate Income Housing Fund Cash Assets Pursuant to Health and Safety Code § 34179.5

Community Development Director Dumhart gave the Staff Report.

Vice Chairperson Hwangbo made a motion to adopt Resolution No. SA 2012-25 approving the Due Diligence Review of Successor Agency's Low and Moderate

Income Housing Fund Cash Assets Pursuant to Health and Safety Code §
34179.5

The motion was seconded by Council Member Rodriguez and carried on the
following vote:

AYES: Chairperson Charoen, Vice Chairperson
Hwangbo, Council Member Rodriguez, Council
Member Shanahan, and Council Member
Waldman

NOES: None

RECONVENE THE CITY COUNCIL FOR A JOINT MEETING WITH THE
SUCCESSOR AGENCY AT 10:20 P.M.

CONSENT CALENDAR

D. Technical and Non-Substantive Update to City and Successor Agency
"Statement of Investment Policy"

- a) City Council approve a Resolution amending the City's "Statement of
Investment Policy" to reflect certain legal changes and other updates; and
- b) Successor Agency approve a Resolution amending the Successor
Agency's "Statement of Investment Policy" to reflect certain legal changes
and other updates.

Council Member Shanahan made a motion to approve Resolution No. SA
2012-26 amending the City's "Statement of Investment Policy" to reflect
certain legal changes and other updates; and approve Resolution No. SA
2012-27 amending the Successor Agency's "Statement of Investment
Policy" to reflect certain legal changes and other updates.

The motion was seconded by Council Member Rodriguez and carried on
the following vote:

AYES: Mayor/Chairperson Charoen, Mayor Pro
Tem/Vice Chairperson Hwangbo, Council
Member Rodriguez, Council Member
Shanahan, and Council Member Waldman

NOES: None

ADJOURNMENT

Chairperson Charoen adjourned the Regular Meeting of the La Palma Successor Agency at 10:22 p.m. and Administrative Services Manager/City Clerk Murray reminded the public that the November 6, 2012, City Council meeting has been cancelled.

Chairperson

Attest:

Laurie A. Murray, CMC
City Clerk